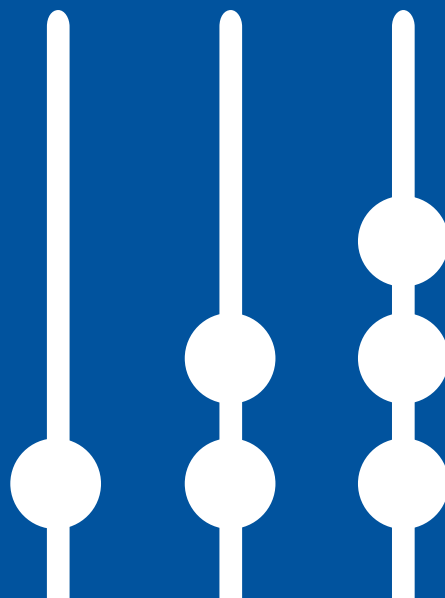


Report on
the first three quarters of 2016

**Solid development in a
challenging market environment**

- Revenue at EUR 647.6 million slightly below prior-year level
- Improved EBITDA margin at 11.1% and EBIT margin at 7.2%
- Industrial Sector with higher market share and volume sales
- Medical Sector burdened by margin pressure and exceptional factors
 - Satisfying capacity utilisation



Key performance figures

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	647.6	-6.4%	692.1	208.9	-13.4%	241.3	914.7
EBITDA	72.2	-4.2%	75.4	19.4	-22.4%	25.1	96.2
EBITDA margin	11.1%	+0.2 PP	10.9%	9.3%	-1.1 PP	10.4%	10.5%
EBIT	46.7	-13.5%	53.9	10.4	-41.1%	17.7	66.7
EBIT margin	7.2%	-0.6 PP	7.8%	5.0%	-2.3 PP	7.3%	7.3%
Earnings after tax	23.4	-41.6%	40.1	5.5	-62.7%	14.7	46.4
Earnings per share (EPS) ²⁾ , in EUR	1.14	-41.6%	1.95	0.27	-62.7%	0.72	2.26
Gross cash flow	44.4	8.3%	41.0	8.2	-0.2%	8.3	55.7
Return on equity ³⁾	8.7%	-6.7 PP	15.4%	6.1%	-10.9 PP	17.0%	12.8%

Balance sheet key figures

in EUR million	30.9.2016	Change	30.9.2015 restated ¹⁾	30.6.2016	Change	30.6.2015 restated ¹⁾	31.12.2015 restated ¹⁾
Balance sheet total	969.4	+6.4%	911.1	973.1	+4.8%	928.1	937.8
Equity ²⁾	359.0	+3.8%	346.0	356.9	-1.7%	363.0	363.3
Equity ratio	37.0%	-1.0 PP	38.0%	36.7%	-2.4 PP	39.1%	38.7%
Investments in tangible and intangible assets	44.3	-14.0%	51.5	25.0	-22.5%	32.3	71.8
Employees (at balance sheet date)	7,028	-3.8%	7,303	7,136	-2.4%	7,311	7,053

Sector and segment key figures

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Industrial Sector = Semperflex + Sempertrans + Semperform							
Revenue	389.3	-1.6%	395.5	120.3	-11.6%	136.2	521.0
EBITDA	71.7	-5.1%	75.6	19.4	-20.7%	24.5	93.6
EBIT	57.1	-10.3%	63.7	14.5	-28.6%	20.3	77.2
Semperflex							
Revenue	153.5	-1.7%	156.2	47.2	-2.4%	48.3	203.4
EBITDA	37.0	-2.3%	37.8	9.8	-10.9%	11.0	46.1
EBIT	30.5	-4.4%	31.9	7.6	-15.9%	9.0	38.2
Sempertrans							
Revenue	114.3	-6.1%	121.7	32.7	-25.5%	43.9	164.9
EBITDA	14.5	-12.9%	16.6	3.0	-51.3%	6.2	23.2
EBIT	11.6	-18.1%	14.2	2.1	-61.4%	5.4	19.9
Semperform							
Revenue	121.6	+3.4%	117.5	40.5	-8.0%	44.0	152.8
EBITDA	20.3	-4.1%	21.2	6.7	-9.4%	7.3	24.3
EBIT	15.0	-14.5%	17.6	4.8	-18.4%	5.9	19.1
Medical Sector = Sempermed							
Revenue	258.3	-12.9%	296.7	88.6	-15.7%	105.1	393.7
EBITDA	9.8	-49.6%	19.4	1.9	-76.0%	7.8	29.4
EBIT	-0.9	-	10.3	-2.1	-	4.9	17.2

Note: Rounding differences in the totalling of rounded amounts and percentages may arise from the use of automatic data processing.

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

²⁾ Attributable to the shareholders of Semperit AG Holding.

³⁾ Based on a full-year projection.

Economic environment and development in raw materials markets

The global economic environment remained challenging. The International Monetary Fund (IMF) forecasts global economic growth of 3.1% for the current year with a moderate rise to 3.4% in 2017. Similar values are expected for the USA and the euro area for 2016, 1.6% and 1.7% respectively. For 2017, an increase in economic performance by 2.2% is expected in the USA, while in the euro zone the forecast is at 1.5%.

In the first two months of 2016, prices for natural rubber and natural latex as well as synthetic latex and synthetic rubber moved sideways or slightly declined compared to the end of 2015. Since the beginning of March 2016, almost all raw materials have recorded a significant price increase, which clearly exceeded the tendencies at the beginning of the year. Depending on the raw material, average prices of the first three quarters of 2016 were roughly at the same level as in the first three quarters of 2015, however above the average prices of the overall year of 2015.

Revenue and earnings of Semperit Group

The first three quarters of 2016

Revenue of the Semperit Group decreased from EUR 692.1 million in the first three quarters of 2015 to EUR 647.6 million in the first three quarters of 2016, a decrease of 6.4%. For the most part, the decrease in revenue was due to lower revenues of the Medical Sector that were influenced by high price pressure. The revenue split slightly shifted in favour of the Industrial Sector. In the first three quarters of 2016 the Industrial Sector accounted for 60% (40% Medical Sector), after 57% in the first three quarters of 2015 (43% Medical Sector).

As an internationally operating group, Semperit is subject to various foreign exchange effects within the scope of its business activities. For the purpose of a more effective internal management as well as a more transparent presentation in the external financial reports of Semperit Group and its segments, foreign exchange gains or losses in the consolidated income statement are not shown as part of the operating result in "Other operating income" or "Other operating expenses" anymore since 1 January 2016, but in financial income / financial expenses and are therefore part of the financial results. In order to guarantee comparability with the quarters of the previous year and the previous year following the change of method pursuant to IAS 8, all comparable figures for 2015 are presented according to the same new reporting method in this report.

Other operating income dropped from EUR 7.8 million to EUR 6.2 million in the first three quarters of 2016. In the first three quarters of 2016, they had been positively influenced by the claim for reimbursement from the arbitration proceedings ICC 1 amounting to EUR 2.5 million. On the other hand, earnings from the acquisition of Leeser, Germany, amounting to EUR 3.2 million, were included in the first three quarters of 2015.

During the reporting period, inventories increased by EUR 1.4 million compared to EUR 2.6 million in the first three quarters of 2015.

Due to active raw material management and the decrease in inventories, cost of materials fell from EUR 421.8 million in the first three quarters of 2015 to EUR 377.8 million, a decrease of 10.4%.

Personnel expenses rose by 3.6% to EUR 128.3 million, due to increases in salaries and wages. Variable salary components for employees with target agreements declined in line with the business development.

Other operating expenses fell by 14.1% due to lower legal and consulting expenses to EUR 85.0 million compared with the first three quarters of 2015.

The item "Share of profits from joint ventures and associated companies" decreased significantly by EUR 8.0 million to EUR 5.0 million. This item comprises almost exclusively the contribution to earnings of the gloves production joint ventures in Thailand.

In the first three quarters of 2016, EBITDA (earnings before interest, tax, depreciation and amortisation) totalled EUR 72.2 million, a minus of 4.2%. The EBITDA margin increased slightly from 10.9% to 11.1%. Depreciation increased in accordance with capacity extensions to EUR 25.6 million.

At EUR 46.7 million (-13.5%), EBIT was significantly below the level of the first three quarters of 2015. The EBIT margin slightly decreased to 7.2%.

Key figures Semperit Group

in EUR million	Q1–3 2016	Q1–3 2015 ¹⁾ restated	Change	Change in EUR million	2015 ¹⁾ restated
Revenue	647.6	692.1	-6.4%	-44.5	914.7
EBITDA	72.2	75.4	-4.2%	-3.2	96.2
EBITDA margin	11.1%	10.9%	+0.2 PP	-	10.5%
EBIT	46.7	53.9	-13.5%	-7.3	66.7
EBIT margin	7.2%	7.8%	-0.6 PP	-	7.3%
Earnings after tax	23.4	40.1	-41.6%	-16.7	46.4
Investments in tangible and intangible assets	44.3	51.5	-14.0%	-7.2	71.8
Employees (at balance sheet date)	7,028	7,303	-3.8%	-274	7,053

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

The negative financial result totalled EUR 12.7 million in the first three quarters of 2016 after EUR 5.0 million in the previous year. The financial result (restated) in the first three quarters of 2015 had been influenced by the positive foreign exchange effects as well as profits from hedging transactions for foreign currencies. Financial income, which now also includes foreign exchange gains (so far included in the item "Other operating income"), decreased to EUR 12.2 million compared to the previous year. Financial expenses, which now also include foreign exchange losses (so far included in the item "Other operating expenses"), decreased significantly to EUR 20.2 million compared to the previous year. The reasons for this are primarily the foreign exchange losses (especially in the first quarter of 2016) and the interest expenses due to additional borrowings. The item "Profit/loss attributable to redeemable non-controlling interests" remained largely unchanged at EUR 4.7 million in the first three quarters of 2016 and is mostly related to companies in the Sempermed and Semperflex segments.

Income tax expense increased by EUR 1.7 million to EUR 10.5 million. The increase was negatively influenced by the value adjustment of deferred taxes as well as additional tax payments for prior periods. This also had a negative effect on the tax ratio: it increased from 16.6% to 27.3% (tax rate as a percentage of earnings before tax and redeemable non-controlling interests). Earnings after tax decreased to EUR 23.4 million, resulting in earnings per share of EUR 1.14 in the first three quarters of 2016, following EUR 1.95 in the first three quarters of 2015.

Third quarter of 2016

The Semperit Group recorded a decrease in revenue to EUR 208.9 million or 13.4% in the third quarter of 2016 compared with the third quarter of 2015, which was attributable almost equally to both the Industrial and the Medical Sectors. The decline was most significant in the Sempermed segment, followed by the Sempertrans segment (in absolute figures).

EBITDA decreased by 22.4% to EUR 19.4 million and therefore more significantly than revenue, which was down 13.4%. On the one hand, expenses for material and other operating expenses declined, on the other hand the item "Investments in joint ventures and associated companies" dropped significantly and personnel expenses increased. In addition to the mentioned items, the higher depreciation compared to the quarter of the previous year had an effect on the EBIT that fell by 41.1% to EUR 10.4 million. Earnings after taxes amounted to EUR 5.5 million, while the earnings per share were EUR 0.27.

Key figures Semperit Group / Third quarter

in EUR million	Q3 2016	Q3 2015 ¹⁾ restated	Change	Change in EUR million	2015 ¹⁾ restated
Revenue	208.9	241.3	-13.4%	-32.4	914.7
EBITDA	19.4	25.1	-22.4%	-5.6	96.2
EBITDA margin	9.3%	10.4%	-1.1 PP	-	10.5%
EBIT	10.4	17.7	-41.1%	-7.3	66.7
EBIT margin	5.0%	7.3%	-2.3 PP	-	7.3%
Earnings after tax	5.5	14.7	-62.7%	-9.2	46.4
Investments in tangible and intangible assets	19.3	19.2	+0.2%	+0.0	71.8
Employees (at balance sheet date)	7,028	7,303	-3.8%	-274	7,053

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Dividend

On 26 April 2016, the Annual General Meeting adopted a dividend of EUR 1.20 per share for the year 2015. In total, EUR 24.7 million were distributed. Based on the ordinary dividend, the dividend pay-out ratio for the financial year 2015 was therefore 53.2%, compared with 59.6% in the previous year. Given the share price of EUR 31.10 as at the end of 2015, this results in a dividend yield of 3.9%. Semperit's dividend policy remains unchanged: the pay-out ratio is around 50% of earnings after tax – assuming continued successful performance and that no unusual circumstances occur.

Assets and financial position

Compared with 31 December 2015, the balance sheet total rose by 3.4% to EUR 969.4 million in the first three quarters of 2016. On the asset side of the balance sheet, the main reasons for this increase were expansion investments, an increase in the item "Share of profits from joint ventures and associated companies" and higher cash and cash equivalents, with a decrease in other assets and inventories.

On the liabilities side, there were increases in liabilities to banks and other financial liabilities, while trade payables, revenue reserves (due to dividend payment) as well as other provisions decreased.

Trade working capital (inventories plus trade receivables minus trade payables) increased slightly from EUR 160.6 million at the end of 2015 to EUR 165.3 million, and therefore constituted 19.0% of the revenue of EUR 870.2 million of the last four quarters (year-end 2015: 17.6%). The increase is attributable to a decrease in inventories and trade payables while trade receivables remained almost unchanged.

Cash and cash equivalents increased from EUR 126.4 million at the end of 2015 to EUR 131.5 million as of 30 September 2016.

As of 30 September 2016, the Semperit Group's equity (without non-controlling interests) stood at EUR 359.0 million, EUR 4.3 million lower than at the end of 2015 (EUR 363.3 million). The change resulted from earnings after taxes and the change in the currency translation reserve, as opposed to the dividend payment to the shareholders of the Semperit AG Holding in the second quarter of 2016.

The group's reported equity ratio as of 30 September 2016 amounted to 37.0% (year-end 2015: 38.7%). The capital structure of the Semperit Group therefore remains solid. The return on equity stood at 8.7%, following 15.4% in the first three quarters of 2015. The return on equity is calculated based on the earnings after tax in relation to the equity of EUR 359.0 million (each both in respect to the portion attributable to the shareholders of Semperit AG Holding).

Debt is higher at EUR 608.5 million compared with the end of 2015. Liabilities from the corporate Schuldschein loans and liabilities to banks total EUR 347.6 million (year-end 2015: EUR 302.6 million). Taking into consideration cash and cash equivalents, this resulted in an overall net debt of EUR 216.1 million (net debt at year-end 2015: EUR 176.1 million). The net debt/EBITDA ratio (net debt in relation to EBITDA of the last four quarters) on 30 September 2016 is therefore 2.32 (year-end 2015: 1.83). The liabilities from redeemable non-controlling interests remained largely unchanged at EUR 48.3 million. Provisions including social capital were almost the same at EUR 70.0 million. Other liabilities and deferred taxes decreased to EUR 48.7 million.

Cash Flow

The gross cash flow in the first three quarters of 2016 amounted to EUR 44.4 million, a year-on-year increase of 8.3%. This change was caused primarily by the change of the items "Earnings before tax", "Depreciation and amortisation" as well as "Share of profits from joint ventures". Cash flow from operating activities improved significantly to EUR 29.6 million in the first three quarters of 2016. The cash flow from investing activities decreased to EUR 44.2 million, among other things, due to the lower investment activities. The cash flow from financing activities decreased to EUR 21.0 million.

Related-party transactions with companies and individuals

Please refer to the interim consolidated financial statements for the related-party transactions with companies and individuals.

Investments

At EUR 44.3 million cash-relevant investments in tangible and intangible assets in the first three quarters of 2016 were lower than in the first three quarters of 2015 (EUR 51.5 million). The ratio of capital investment (CAPEX) to depreciation was 1.7 in the first three quarters of 2016 and therefore was below last year's level of 2.4. The investment priorities were on expansion and improvement in the segments Sempermed (expansion of the gloves production in Kamunting, Malaysia), Semperform (expansion of the site in Wimpassing, Austria and in Germany) and Semperflex (expansion of the hose production at the plant in Odry, Czech Republic).

Employees

As at 30 September 2016, the group's total headcount stood at 7,028 employees, 3.8% below the level at 30 September 2015. The number of employees has decreased in all segments with the exception of Semperflex and the Corporate Center segments. As regards the split of employees by segment, slightly less than half of them are employed in the Sempermed segment, whereas about 20% of the employees are engaged in the Semperflex segment and about 15% each in the Sempertrans and the Semperform segments.

Performance of the sectors and segments

Industrial Sector

The Industrial Sector (the Semperflex, Sempertrans and Semperform segments) showed a solid development contrary to the market trend. The Sector recorded a slight decrease in revenue by only 1.6% to EUR 389.3 million despite a challenging economic environment and a weak demand development in August. EBITDA fell by 5.1% to EUR 71.7 million, while EBIT decreased by 10.3% to EUR 57.1 million due to higher depreciation. With more than 50%, the Semperflex segment accounted for the largest share of the Industrial sector, followed by Semperform with more than 25% and Sempertrans at approximately 20%.

The EBITDA and EBIT margins decreased in all segments. However, the values of the first half year of 2015 included net earnings from the Leeser acquisition amounting to EUR 3.2 million. The sector's EBITDA margin was 18.4% in the first three quarters of 2016 after 19.1% in the previous year, while the EBIT margin was 14.7% after 16.1% in the first three quarters of 2015. Semperflex recorded the highest EBIT margin at 19.9%, followed by Semperform at 12.4% and Sempertrans at 10.2%. The comparison of the third quarters of 2016 and 2015 shows a decrease in revenue of EBITDA and EBIT.

Key figures Industrial Sector

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	389.3	–1.6%	395.5	120.3	–11.6%	136.2	521.0
EBITDA	71.7	–5.1%	75.6	19.4	–20.7%	24.5	93.6
EBITDA margin	18.4%	–0.7 PP	19.1%	16.2%	–1.8 PP	18.0%	18.0%
EBIT	57.1	–10.3%	63.7	14.5	–28.6%	20.3	77.2
EBIT margin	14.7%	–1.4 PP	16.1%	12.0%	–2.9 PP	14.9%	14.8%
Investments in tangible and intangible assets	21.3	–7.4%	23.0	11.1	+64.4%	6.7	35.1
Employees (at balance sheet date)	3,576	–0.2%	3,583	3,576	–0.2%	3,583	3,576

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Semperflex segment

The Semperflex segment generated further high profitability and slightly declining revenue thanks to very good production and sales performances in a declining market. The business unit for hydraulic hoses achieved sales successes primarily in Europe, while North America and Asia recorded weaker demand. In total, sales of hydraulic hoses increased. The booking situation for the coming months is good.

The test run for the new capacities for industrial hoses in Odry, Czech Republic, was transferred into regular operations in the third quarter of 2016. All capacities were, and still are, well utilised due to strategic partnerships with key customers, while sales of industrial hoses increased.

The comparison of the third quarters of 2016 and 2015 shows a decrease in revenue, EBITDA and EBIT. In this regard, it should be taken into account that the third quarter of 2016 – compared with the third quarter of 2015 – was characterised by a longer maintenance period and therefore a downtime of machines. These longer maintenance intervals for revision of the machines were scheduled and are necessary every three to four years.

Sempertrans segment

The Sempertrans segment defended its position in established markets and held its market position in new regions and market segments. This was achieved against the background of a stabilisation of raw material prices for mining products, which continue to be on a low level. However, demand for investment goods in the mining industry continued to remain subdued despite first indications of a price increase for individual raw materials in recent months. This also applies to conveyor belts. Considering the challenging market and competitive environment the utilisation of production capacities was satisfying. However, year-on-year, the volume sold was slightly increased for steel cord reinforced conveyor belts as well as conveyor belts with textile carcasses.

Visibility of demand continued to be low and was characterised by prolonged uncertainty and strong price pressure. Thus it was necessary to react flexibly to market requirements. In total, revenue as well as EBITDA and EBIT decreased and profitability continued to be in a double-digit range. The comparison of the third quarters of 2016 and 2015 shows a significant decline in revenue, EBITDA and EBIT.

Semperform segment

In a difficult or contracting market environment with volatile demand, the Semperform segment profited from gaining market shares in the handrail as well as the window and door profile businesses. In the second and third quarter of 2016, two new extrusion lines for profiles was put into operation by the profile manufacturer Leeser, which was acquired in the second quarter of 2015. Thanks to market share gains in Western and Central Europe, sales of window and door profiles were increased compared with the first three quarters of 2015 – despite the difficult market environment in Russia and Ukraine, which caused further substantial declines of the business volume in these markets. In the USA, the market entry for window and door profiles was successful. Demand for products of the business unit Semperit Engineered Solutions remained roughly the same year-on-year, though it continued to show a volatile development. The business unit Special Applications increased sales.

In the summary of all business units, revenue increased. The development of operating profitability is satisfactory – taking into account that the values of the first three quarters of 2015 include a positive special effect of approximately EUR 3.2 million from the Leeser acquisition. Profitability was supported by the good sales performance and further by measures to enhance efficiency and minimise costs. The comparison of the third quarters of 2016 and 2015 shows a noticeable decline in revenue, EBITDA and EBIT.

Key figures Semperflex

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	153.5	–1.7%	156.2	47.2	–2.4%	48.3	203.4
EBITDA	37.0	–2.3%	37.8	9.8	–10.9%	11.0	46.1
EBITDA margin	24.1%	–0.1 PP	24.2%	20.7%	–2.0 PP	22.7%	22.7%
EBIT	30.5	–4.4%	31.9	7.6	–15.9%	9.0	38.2
EBIT margin	19.9%	–0.5 PP	20.4%	16.1%	–2.5 PP	18.6%	18.8%
Investments in tangible and intangible assets	9.9	–11.8%	11.2	5.8	+77.9%	3.3	14.6
Employees (at balance sheet date)	1,578	3.2%	1,529	1,578	+3.2%	1,529	1,536

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Key figures Sempertrans

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	114.3	–6.1%	121.7	32.7	–25.5%	43.9	164.9
EBITDA	14.5	–12.9%	16.6	3.0	–51.3%	6.2	23.2
EBITDA margin	12.7%	–1.0 PP	13.7%	9.2%	–4.9 PP	14.1%	14.0%
EBIT	11.6	–18.1%	14.2	2.1	–61.4%	5.4	19.9
EBIT margin	10.2%	–1.5 PP	11.7%	6.3%	–5.9 PP	12.2%	12.1%
Investments in tangible and intangible assets	3.3	–49.0%	6.4	1.7	+58.3%	1.1	12.3
Employees (at balance sheet date)	1,055	–2.0%	1,076	1,055	–2.0%	1,076	1,086

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Key figures Semperform

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	121.6	+3.4%	117.5	40.5	–8.0%	44.0	152.8
EBITDA	20.3	–4.1%	21.2	6.7	–9.4%	7.3	24.3
EBITDA margin	16.7%	–1.3 PP	18.0%	16.4%	–0.3 PP	16.7%	15.9%
EBIT	15.0	–14.5%	17.6	4.8	–18.4%	5.9	19.1
EBIT margin	12.4%	–2.6 PP	15.0%	11.9%	–1.5 PP	13.4%	12.5%
Investments in tangible and intangible assets	8.2	+50.1%	5.5	3.6	+48.7%	2.4	8.1
Employees (at balance sheet date)	943	–3.6%	977	943	–3.6%	977	954

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Medical Sector: Sempermed segment

The development of the Sempermed segment was characterised by a difficult market environment. This included increased production costs due to higher gas and electricity rates in Malaysia, which could not entirely be passed on to the market, as well as a challenging pricing policy in the overall market, in particular for nitrile gloves. Raw material prices included a rise in the second quarter of 2016, in particular for natural latex, followed by a decline and another significant increase during the third quarter of 2016. These increases could only be passed on to the market with a certain delay. In addition, the use of merchandise enhanced the margin situation.

The negative impact of the cooperation with the joint venture partner in Thailand (availability of the gloves was not sufficiently secured, conditions were not satisfying) persists and involves additional costs.

Considering this unsatisfying price situation and the persisting burdening influence on the cooperation with the joint venture partner in Thailand, Sempermed now focuses on the core markets Europe and North America as well as selected markets in Asia (Japan and South Korea). The overall focus is on sales of Sempermed brand gloves. This sales strategy, which was adapted to the current market conditions, is intended to lead to further cost savings and efficiency enhancements in the coming quarters.

The expansion of the plant and the optimisation of existing capacities in Malaysia were continued. Relevant start-up costs occur due to the expansion. In total, the initiated cost-cutting programme (production, marketing, sales) already shows first positive results that will be reflected with a delay in the overall picture.

Revenue of the Sector fell by 12.9% to EUR 258.3 million due to heavy price pressure and a weak start of the year 2016. EBITDA decreased to EUR 9.8 million, while EBIT fell to EUR –0.9 million. Comparison of the third quarters of 2016 and 2015 showed a decrease of revenue, EBITDA and EBIT. Negative effects of the inventory valuation had a negative effect on EBIT amounting to EUR 1 million in the third quarter of 2016.

Demand for examination and protective gloves improved slightly during 2016. Especially the structured market access to the Industrial (occupational health and retail) and Medical market segments contributed to this development. Sales of surgical gloves, which are produced in the core production facility in Wimpassing, Austria, showed development above average due to higher demand in the core markets compared to the previous year.

For further information on the arbitration proceedings against the joint venture partner Sri Trang-Agro Industry Public Co Ltd. Group or the joint venture company Siam Sempermed Corp. Ltd. (SSC) please refer to page 35f.

Key figures Sempermed

in EUR million	Q1–3 2016	Change	Q1–3 2015 ¹⁾ restated	Q3 2016	Change	Q3 2015 ¹⁾ restated	2015 ¹⁾ restated
Revenue	258.3	-12.9%	296.7	88.6	-15.7%	105.1	393.7
EBITDA	9.8	-49.6%	19.4	1.9	-76.0%	7.8	29.4
EBITDA margin	3.8%	-2.7 PP	6.5%	2.1%	-5.4 PP	7.5%	7.5%
EBIT	-0.9	-	10.3	-2.1	-	4.9	17.2
EBIT margin	-0.3%	-3.8 PP	3.5%	-2.3%	-6.9 PP	4.6%	4.4%
Investments in tangible and intangible assets	18.5	-22.1%	23.8	7.2	-35.7%	11.2	29.6
Employees (at balance sheet date)	3,232	-10.1%	3,595	3,232	-10.1%	3,595	3,344

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Outlook

The global economic environment remains challenging. The International Monetary Fund (IMF) forecasts a global economic growth of 3.1% for the current year with a slight increase to 3.4% in 2017. For 2016, 1.6% and 1.7% are expected for the USA and the euro area respectively. For 2017, an increase in economic performance by 2.2% is expected in the USA, while in the euro area the forecast is at 1.5%. The emerging and developing countries are expected to show further higher growth rates: 4.2% for 2016 and 4.6% for 2017. The IMF expects a further slowdown in growth to 6.6% in China for 2016 and 6.2% in 2017.

For the fourth quarter of 2016, Semperit expects no significant changes of the market conditions. The generally low demand in the Industrial Sector is expected to continue due to the economic situation. In the Medical Sector, which is not cyclically sensitive, increased raw material and energy prices and continuing price pressure are to be expected, while demand will develop steadily.

Semperit confirms the outlook updated on 20 September 2016. Due to the ongoing difficult situation in the Medical Sector and declining demand in the Industrial Sector caused by the economic situation, in particular in the Sempertrans segment, the operational results of 2016 of the Semperit Group will be well below the results of 2015 (restated values). This results in a forecast decline in EBITDA by approximately 10% and in EBIT by approximately 20% for the overall financial year of 2016.

Outlook Industrial Sector

In the next months of 2016, Semperit refers to a good order situation. The production capacities of Semperflex are well booked although high growth rates similar to the past years cannot be expected in the current financial year 2016 due to market and capacity conditions. At Sempertrans the booking situation of the production capacities is satisfying despite the difficult situation in the customer markets. However, demand is characterised by uncertainty and strong price pressure. The business development of the Semperform segment is assessed as stable for the next months. All in all, Semperit nevertheless expects a business trend for the Industrial Sector that is better than the development of the total market.

Outlook Medical Sector

In the Medical Sector (Sempermed segment) the focus will continue to be on sales in core markets. The profitability shall be improved by continuing process optimisations and efficiency enhancements as well as realising a cost reduction programme. In Malaysia, further production capacities are put into operation. The financial burdens due to the Thai joint venture will probably persist.

Continuation of the growth strategy and long-term targets

The Semperit Group will continue its growth strategy consistently despite more difficult economic conditions. The focus will be on the entering into new markets in the Industrial Sector and the expansion and optimisation of existing production capacities. In the Medical Sector, the focus will be set on the expansion of the glove production in Malaysia in addition to further production and sales optimisations as well as efficiency enhancements. Altogether, capital investments (CAPEX) of approximately EUR 60 million are planned for 2016.

Going forward, Semperit aims at achieving average double-digit volume growth (quantities sold) and attractive earnings margins. The aspired range of a target margin is between 11% and 14% for EBITDA and between 8% and 11% for EBIT.

Note

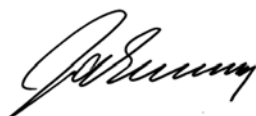
This outlook is based on the assessments of the Management Board as of 15 November 2016, and does not take into account the effects of possible acquisitions, divestments or other unforeseeable structural or economic changes during the further course of 2016. These assessments are subject to both known and unknown risks and uncertainties, which may result in actual events and outcomes differing from the statements made here.

Events after the reporting period

Between the balance sheet date on 30 September 2016 and this report's approval for publication on 15 November 2016, several Corporate Schuldschein Loans with a total volume of EUR 141 million were issued. This transaction is expanded on page 30f in this report in the chapter on debt structure of the Semperit Group.

Vienna, 15 November 2016

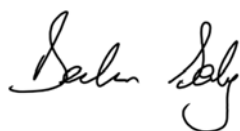
The Management Board



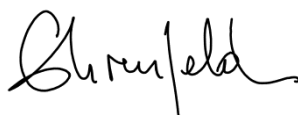
Thomas Fahnemann
Chief Executive Officer



Johannes Schmidt-Schultes
Chief Financial Officer



Declan Daly
Chief Information Officer



Richard Ehrenfeldner
Chief Operating Officer
Sempermed



Michele Melchiorre
Chief Technical Officer

Interim consolidated financial statements and notes

Consolidated income statement

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾	1.7.- 30.9.2016	1.7.- 30.9.2015 restated ¹⁾
Revenue	647,603	692,131	208,925	241,306
Changes in inventories	1,356	2,589	5,115	-366
Own work capitalised	3,126	4,451	916	1,365
Operating revenue	652,084	699,171	214,955	242,305
Other operating income	6,198	7,765	528	717
Cost of material and purchased services	-377,836	-421,765	-130,800	-148,438
Personnel expenses	-128,278	-123,880	-40,386	-40,305
Other operating expenses	-84,968	-98,920	-27,033	-35,342
Share of profits from joint ventures and associated companies	5,007	13,027	2,181	6,126
Earnings before interest, tax, depreciation and amortisation (EBITDA)	72,207	75,399	19,447	25,064
Depreciation, amortisation and impairment of tangible and intangible assets	-25,557	-21,456	-9,023	-7,363
Earnings before interest and tax (EBIT)	46,650	53,944	10,423	17,701
Financial income	12,227	25,998	2,527	13,126
Financial expenses	-20,212	-26,395	-3,618	-12,114
Profit / loss attributable to redeemable non-controlling interests	-4,738	-4,612	-1,638	-1,826
Financial result	-12,723	-5,009	-2,728	-814
Earnings before tax	33,927	48,935	7,695	16,888
Income taxes	-10,540	-8,872	-2,198	-2,142
Earnings after tax	23,386	40,063	5,496	14,746
thereof attributable to the shareholders of Semperit AG Holding	23,407	40,071	5,505	14,741
thereof attributable to non-controlling interests	-21	-8	-9	4
Earnings per share in EUR (diluted and undiluted)²⁾	1.14	1.95	0.27	0.72

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

²⁾ Attributable to the shareholders of Semperit AG Holding.

Consolidated statement of comprehensive income

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾	1.7.- 30.9.2016	1.7.- 30.9.2015 restated ¹⁾
Earnings after tax according to the consolidated income statement	23,386	40,063	5,496	14,746
Other comprehensive income				
Amounts that will not be recognised through profit and loss in future periods²⁾				
Remeasurements of defined benefit plans (IAS 19)	-4,281	0	0	0
Related deferred taxes	467	0	0	0
	-3,814	0	0	0
Amounts that will potentially be recognised through profit and loss in future periods				
Available-for-sale financial assets				
Revaluation gains / losses for the period	350	29	54	235
Cash flow hedges				
Revaluation gains / losses for the period	-700	624	638	47
Reclassification to profit and loss for the period	-85	831	-85	7
	-785	1,456	553	55
Other comprehensive income from joint ventures				
Currency translation differences for the period	1,594	-984	522	-7,688
Currency translation differences				
Currency translation differences for the period	-420	-14,864	-4,526	-24,657
Related deferred taxes	126	-362	-113	-65
	864	-14,726	-3,511	-32,120
Other comprehensive income	-2,950	-14,726	-3,510	-32,120
Total recognised comprehensive income	20,437	25,337	1,986	-17,374
thereof on earnings attributable to the shareholders of Semperit AG Holding	20,423	25,638	2,074	-17,069
thereof on earnings attributable to non-controlling interests	14	-301	-88	-305

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

²⁾ Reevaluation due to material development of interest rate parameters during the year.

Consolidated cash flow statement

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾
Earnings before tax	33,927	48,935
Depreciation, amortisation, impairment and write-ups of tangible and intangible assets	25,557	21,450
Profit / loss from disposal of assets (including current and non-current financial assets)	161	-35
Change in non-current provisions	-2,647	-2,436
Share of profits from joint ventures and associated companies	-5,007	-13,027
Badwill arising from business combinations	0	-3,221
Profit / loss attributable to redeemable non-controlling interests	4,738	4,612
Net interest income (including income from securities)	3,776	2,571
Interest paid	-5,246	-3,881
Interest received	724	780
Taxes paid on income	-11,557	-14,741
Gross cash flow	44,426	41,007
Change in inventories	2,409	-7,125
Change in trade receivables	-443	-28,189
Change in other receivables and assets	891	-11,999
Change in trade payables	-12,797	11,318
Change in other liabilities and current provisions	-5,026	9,271
Changes in working capital resulting from currency translation adjustments	170	8,596
Cash flow from operating activities	29,631	22,879
Proceeds from sale of tangible and intangible assets	65	285
Proceeds from sale of current and non-current financial assets	2	0
Investments in tangible and intangible assets	-44,290	-51,507
Net cash outflow on business combinations (net of cash acquired)	0	-17,474
Cash flow from investing activities	-44,223	-68,697
Cash receipts from current and non-current financing liabilities	45,834	234,020
Repayment of current and non-current financing liabilities	-126	-77,926
Dividend to shareholders of Semperit AG Holding	-24,688	-123,441
Acquisition of non-controlling interests	-42	-59
Cash flow from financing activities	20,978	32,595
Net increase / decrease in cash and cash equivalents	6,385	-13,224
Effects resulting from currency translation	-1,359	653
Cash and cash equivalents at the beginning of the period	126,430	115,574
Cash and cash equivalents at the end of the period	131,456	103,003

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Consolidated balance sheet

in EUR thousand	30.9.2016	31.12.2015 restated ¹⁾
ASSETS		
Non-current assets		
Intangible assets	111,869	111,314
Tangible assets	301,059	276,630
Investments in joint ventures and associated companies	109,270	102,670
Other financial assets	11,701	12,372
Other assets	7,367	5,275
Deferred taxes	14,066	16,717
	555,331	524,978
Current assets		
Inventories	133,303	135,711
Trade receivables	125,962	125,519
Other financial assets	5,518	2,284
Other assets	11,417	16,670
Current tax receivables	6,441	6,192
Cash and cash equivalents	131,456	126,430
	414,097	412,806
ASSETS	969,428	937,784
EQUITY AND LIABILITIES		
Equity		
Share capital	21,359	21,359
Capital reserves	21,503	21,503
Revenue reserves	312,332	317,733
Currency translation reserve	3,803	2,664
Equity attributable to the shareholders of Semperit AG Holding	358,997	363,260
Non-controlling interests	1,892	1,924
	360,890	365,183
Non-current provisions and liabilities		
Provisions for pension and severance payments	44,006	40,775
Other provisions	9,840	11,421
Liabilities from redeemable non-controlling interests	48,274	44,192
Corporate Schuldschein loan	132,659	132,615
Liabilities to banks	208,259	162,898
Other financial liabilities	770	862
Other liabilities	1,001	746
Deferred taxes	9,556	11,924
	454,365	405,433
Current provisions and liabilities		
Provisions for pension and severance payments	3,091	2,866
Other provisions	13,094	19,033
Corporate Schuldschein loan	617	1,481
Liabilities to banks	6,046	5,560
Trade payables	93,976	100,660
Other financial liabilities	19,688	13,762
Other liabilities	14,408	19,037
Current tax liabilities	3,253	4,769
	154,173	167,168
EQUITY AND LIABILITIES	969,428	937,784

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Consolidated statement of the changes in equity

in EUR thousand	Revenue reserves						Currency translation reserve	Total equity attributable to the shareholders of Semperit AG Holding	Non-controlling interests	Total equity
	Share capital	Capital reserves	Re-valuation reserves	Other revenue reserves	Total revenue reserves					
As at 1.1.2015	21,359	21,503	284	393,405	393,690	7,211	443,762	2,211	445,973	
Earnings after tax	0	0	0	40,071	40,071	0	40,071	-8	40,063	
Other comprehensive income	0	0	22	1,101	1,122	-15,556	-14,433	-293	-14,726	
Total recognised comprehensive income	0	0	22	41,172	41,194	-15,556	25,638	-301	25,337	
Dividend	0	0	0	-123,441	-123,441	0	-123,441	0	-123,441	
Acquisition of non-controlling interests	0	0	0	6	6	0	6	-65	-59	
As at 30.9.2015 restated¹⁾	21,359	21,503	306	311,143	311,449	-8,345	345,966	1,844	347,811	
As at 1.1.2016 restated¹⁾	21,359	21,503	200	317,533	317,733	2,664	363,260	1,924	365,183	
Earnings after tax	0	0	0	23,407	23,407	0	23,407	-21	23,386	
Other comprehensive income	0	0	262	-4,386	-4,123	1,139	-2,984	35	-2,950	
Total recognised comprehensive income	0	0	262	19,021	19,284	1,139	20,423	14	20,437	
Dividend	0	0	0	-24,688	-24,688	0	-24,688	0	-24,688	
Acquisition of non-controlling interests	0	0	0	3	3	0	3	-45	-42	
As at 30.9.2016	21,359	21,503	463	311,869	312,332	3,803	358,997	1,892	360,890	

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Notes to the interim consolidated financial statements

Preparation and presentation of the interim consolidated financial statements

These interim consolidated financial statements have been prepared in accordance with the Prime Market rules of the Vienna Stock Exchange and with International Financial Reporting Standards (IFRS) as well as IAS 34 for interim financial statements.

For more information on accounting and valuation methods, please see the consolidated financial statements as of 31 December 2015, which in this regard form the basis for these interim financial statements.

Material changes to the accounting and valuation methods relate to the recognition of the foreign exchange gains or losses in the consolidated income statement. For more details please see the next section in this report.

The reporting currency is the Euro, in which case figures are rounded off to thousands of Euros, unless specified otherwise. Rounding differences in the totalling of rounded amounts and percentages may arise from the automatic processing of data.

These interim consolidated financial statements of the Semperit Group have not been audited or reviewed by the group's auditor.

Retrospective restatements regarding the recognition of foreign exchange gains and losses – Foreign Exchange Restatement

As an internationally operating group, Semperit is subject to various foreign exchange effects within the scope of its business activities. For the purpose of a more effective internal management as well as a more transparent presentation in the external financial reports of Semperit Group and its segments, foreign exchange gains or losses in the consolidated income statement are no longer shown as part of the operating result in other operating income / other operating expenses anymore since 1 January 2016, but in financial income / financial expenses and therefore within the financial result. In order to ensure comparability with the quarters of the previous year and the previous year following the change of method pursuant to IAS 8, all comparable figures for 2015 are presented according to the same new accounting method in this report.

Effect on the consolidated income statement as of 30 September 2015

The restated consolidated income statement as of 30 September 2015 is as follows:

in EUR thousand	1.1.- 30.9.2015	Restatement	1.1.- 30.9.2015 restated
Revenue	692,131	0	692,131
Changes in inventories	2,589	0	2,589
Own work capitalised	4,451	0	4,451
Operating revenue	699,171	0	699,171
Other operating income	32,915	-25,150	7,765
Cost of material and purchased services	-421,765	0	-421,765
Personnel expenses	-123,880	0	-123,880
Other operating expenses	-118,938	20,019	-98,920
Share of profits from joint ventures and associated companies	13,027	0	13,027
Earnings before interest, tax, depreciation and amortisation (EBITDA)	80,531	-5,131	75,399
Depreciation, amortisation and impairment of tangible and intangible assets	-21,456	0	-21,456
Earnings before interest and tax (EBIT)	59,075	-5,131	53,944
Financial income	848	25,150	25,998
Financial expenses	-6,376	-20,019	-26,395
Profit / loss attributable to redeemable non-controlling interests	-4,612	0	-4,612
Financial result	-10,140	5,131	-5,009
Earnings before tax	48,935	0	48,935
Income taxes	-8,872	0	-8,872
Earnings after tax	40,063	0	40,063
thereof attributable to the shareholders of Semperit AG Holding	40,071	0	40,071
thereof attributable to non-controlling interests	-8	0	-8
Earnings per share in EUR (diluted and undiluted)¹⁾	1.95	0.00	1.95

¹⁾ Attributable to the shareholders of Semperit AG Holding.

Effect on the consolidated income statement as of 31 December 2015

The restated consolidated income statement as of 31 December 2015 is as follows:

in EUR thousand	1.1.- 31.12.2015	Restatement	1.1.- 31.12.2015 restated
Revenue	914,686	0	914,686
Changes in inventories	6,788	0	6,788
Own work capitalised	6,217	0	6,217
Operating revenue	927,691	0	927,691
Other operating income	37,099	-27,953	9,145
Cost of material and purchased services	-555,785	0	-555,785
Personnel expenses	-164,813	0	-164,813
Other operating expenses	-160,639	23,548	-137,092
Share of profits from joint ventures and associated companies	17,078	0	17,078
Earnings before interest, tax, depreciation and amortisation (EBITDA)	100,630	-4,406	96,224
Depreciation, amortisation and impairment of tangible and intangible assets	-29,478	0	-29,478
Earnings before interest and tax (EBIT)	71,152	-4,406	66,746
Financial income	1,252	27,953	29,206
Financial expenses	-8,228	-23,548	-31,776
Profit / loss attributable to redeemable non-controlling interests	-5,395	0	-5,395
Financial result	-12,371	4,406	-7,965
Earnings before tax	58,781	0	58,781
Income taxes	-12,419	0	-12,419
Earnings after tax	46,363	0	46,363
thereof attributable to the shareholders of Semperit AG Holding	46,394	0	46,394
thereof attributable to non-controlling interests	-31	0	-31
Earnings per share in EUR (diluted and undiluted)¹⁾	2.26	0.00	2.26

¹⁾ Attributable to the shareholders of Semperit AG Holding.

Principles and methods of consolidation

The consolidated financial statements include the financial statements of the parent company and the financial statements of the companies under its control, i.e. the subsidiaries of the parent. The group controls a company when it is exposed, or has rights, to variable returns from its involvement with the company and has the ability to affect those returns through its power over the company. The financial statements of subsidiaries are included in the consolidated financial statements from the time at which control begins until the time at which control ends.

On the assessment whether the definition of control within the meaning of IFRS 10 is met where the group's de facto shareholding in subsidiaries is either 50% or 41.43%, please refer to the consolidated financial statements as of 31 December 2015, note 3.1., page 96f. In the first three quarters of 2016 there have been no material developments that would have led to a revised assessment of control within the meaning of IFRS 10.

Adoption of revised accounting standards

The following amended standards were applicable for the first time in the reporting period from 1 January until 30 September 2016:

First-time adoption of standards		Effective date ¹⁾	Endorsement
Amended standards			
IFRS 11	Joint Arrangements — Amendments: Accounting for Acquisitions of Interests in Joint Operations	1.1.2016	November 2015
IAS 1	Presentation of Financial Statements — Amendments: Disclosure Initiative	1.1.2016	December 2015
IAS 19	Employee Benefits — Amendments: Employee Contributions	1.2.2015	December 2014
IAS 27	Separate Financial Statements — Amendments: Equity Method in Separate Financial Statements	1.1.2016	December 2015
IAS 16, 38	Property, Plant and Equipment and Intangible Assets — Amendments: Clarification of Acceptable Methods of Depreciation and Amortisation	1.1.2016	December 2015
IAS 16, 41	Property, Plant and Equipment and Agriculture — Amendments: Bearer Plants	1.1.2016	November 2015
Misc.	Annual Improvements to IFRS, cycle 2010–2012	1.2.2015	December 2014
Misc.	Annual Improvements to IFRS, cycle 2012–2014	1.1.2016	December 2015

¹⁾ According to the Official Journal of the EU, the standards are obligatory for financial years commencing on or after the effective date.

The listed amended standards are not of relevance for the Semperit Group or do not have a material effect on the interim or annual consolidated financial statements.

Changes in the scope of consolidation

There were no material changes in the scope of consolidation during the first three quarters of 2016.

Equity transactions

In the first three quarters of 2016 an additional 0.03% interest in Latexx Partners Berhad was acquired for EUR 42 thousand. As of 30 September 2016 the group's interest totalled 98.54%, up from 98.50% as of 31 December 2015. In the first three quarters of 2015 a 0.04% interest was acquired for EUR 59 thousand, increasing the group's total interest to 98.50% as of 30 September 2015.

The transactions in the first three quarters of 2016 and in the first three quarters of 2015 were accounted for as equity transactions. For further information, please refer to the explanations on the principles and methods of consolidation in the consolidated financial statements as of 31 December 2015.

Investments in joint ventures and associated companies (equity method)

The investments in joint ventures and associated companies are comprised as follows:

in EUR thousand	30.9.2016	31.12.2015 restated ¹⁾
Joint ventures		
Siam Sempermed Corp. Ltd., Hat Yai, Thailand	106,758	100,535
Associated companies		
Synergy Health Allershausen GmbH, Allershausen, Germany	2,512	2,135
	109,270	102,670

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

The change in the investments in joint ventures and associated companies is as follows:

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾	1.1.- 31.12.2015 restated ¹⁾
As at 1.1.	102,670	82,835	82,835
Proportionate period result and intercompany elimination results	5,007	13,027	17,078
Currency translation	1,594	-984	2,545
Revaluation of defined benefit obligation	0	0	211
As at 30.9. / 31.12.	109,270	94,879	102,670

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

As of 31 December 2014 the method of consolidation of Siam Sempermed Corp. Ltd. (SSC) was changed from full consolidation under IFRS 10 Consolidated Financial Statements to the equity method in accordance with IFRS 11 Joint Arrangements and IAS 28 Investments in Associates and Joint Ventures.

As the result of a special audit of the consolidated financial statements as of 31 December 2013 and the consolidated interim financial statements as of 30 June 2014, the Austrian Financial Market Authority (FMA) reached the conclusion in its decision from 30 July 2015 that SSC was no longer eligible for full consolidation already as of 30 June 2014.

Based on this finding of error as of 30 June 2015, the above-mentioned change in the method of consolidation used for SSC as of 31 December 2014 (from full consolidation to the equity method) was retrospectively restated to 31 March 2014.

At the end of August 2015 Semperit AG Holding submitted an appeal to the Austrian Federal Administrative Court against the decision mentioned above. Following the FMA's negative preliminary decision on the appeal, Semperit AG Holding submitted in November 2015 a corresponding application for appeal to the Austrian Federal Administrative Court for a ruling.

The appeal to the Austrian Federal Administrative Court was withdrawn by Semperit AG Holding in July 2016.

Investments in joint ventures

The consolidated carrying amount of the investment in Siam Sempered Corp. Ltd. totalled EUR 106,758 thousand as of 30 September 2016 (31 December 2015: EUR 100,535 thousand). As of 30 September 2016 group companies conducted transactions that resulted in the following assets and liabilities against the joint venture, and their business relationships resulted in the following income and expenses in 2016 and 2015:

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾
Revenue	688	1,305
Other operating income	496	365
Cost of material and purchased services	112,367	121,764
Other operating expenses	0	115
	30.9.2016	31.12.2015 restated ¹⁾
Inventories	17,156	16,167
Trade receivables	258	1,319
Trade payables	23,347	24,533

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Investments in associated companies

The consolidated carrying amount of the investment in Synergy Health Allershausen GmbH totalled EUR 2,512 thousand as of 30 September 2016 (31 December 2015: EUR 2,135 thousand). As of 30 September 2016 group companies conducted transactions that resulted in the following assets and liabilities against the associated company, and their business relationships resulted in the following income and expenses in 2016 and 2015:

in EUR thousand	1.1.- 30.9.2016	1.1.- 30.9.2015 restated ¹⁾
Other operating expenses	288	282
Financial income	6	7
	30.9.2016	31.12.2015 restated ¹⁾
Other financial assets	569	566
Trade payables	39	173

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Segment Reporting

in EUR thousand	Sempermed	Semperflex	Sempertrans	Semperform	Corporate Center and Group eliminations	Group
1.1.-30.9.2016						
Revenue	258,316	153,484	114,250	121,553	0	647,603
EBITDA	9,780	36,970	14,465	20,295	-9,303	72,207
EBIT = segment result	-850	30,482	11,610	15,043	-9,635	46,650
1.1.-30.9.2015 restated¹⁾						
Revenue	296,675	156,206	121,729	117,520	0	692,131
EBITDA	19,414	37,837	16,617	21,155	-19,623	75,399
EBIT = segment result	10,330	31,893	14,184	17,596	-20,059	53,944

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

The income and expenses of companies involved in production and distribution in more than one segment are subdivided and allocated to the appropriate segments accordingly so that no further eliminations are necessary. The Corporate Center consists of Semperit AG Holding, which is not involved in operating activities, and those portions of a management company in China and a service company in Singapore that are allocated to the Corporate Center. Internal charging and the allocation of Corporate Center costs have already been made to the segments as far as possible.

In the first three quarters of 2016 the result of the segment Semperflex is affected by an impairment of EUR 12 thousand due to the impairment of land, an impairment of EUR 382 thousand relates to the impairment of technical equipment and machinery in the segment Sempermed. In the first three quarters of 2015 there were no impairments on either tangible or intangible assets.

Investments in and disposals of tangible and intangible assets

In the first three quarters of 2016 the Semperit Group made investments in tangible and intangible assets totalling EUR 44,289 thousand (previous year: EUR 51,507 thousand). In contrast, tangible and intangible assets with a net carrying amount of EUR 228 thousand (previous year: EUR 249 thousand) were sold.

Obligations to acquire tangible assets

As of 30 September 2016 the group has contractual obligations to acquire tangible assets totalling EUR 42,996 thousand (31 December 2015: EUR 30,835 thousand). The increase compared to the previous year is mainly due to the investment projects to expand production capacities.

Indicator-based Impairment Test of the Sempermed segment

Semperit performed an indicator-based impairment test of the Sempermed segment as of 30 June 2016. Overall, this impairment test confirmed the recoverability of the capitalised goodwill of the Sempermed segment as of this date. Please refer to page 26f. of Semperit's half-year financial report 2016 for further details.

Disclosures on financial instruments

The following tables show the carrying amounts of the individual financial assets and liabilities classified in accordance with the valuation categories stipulated in IAS 39.9.

Assets

in EUR thousand	Valuation category IAS 39	Carrying Amount 30.9.2016	Carrying amount 31.12.2015 restated ¹⁾
Trade receivables	Loans and receivables	125,962	125,519
Other financial assets			
Securities	Available-for-sale	6,837	6,490
Loans to associated companies	Loans and receivables	563	563
Other loans	Loans and receivables	11	11
Derivative financial instruments	Held for trading	3,618	4,469
Derivative financial instruments	Designated as a hedging instrument	70	0
Other financial assets	Loans and receivables	6,121	3,123
Cash and cash equivalents			
Cash on hand, cheques and cash deposits in banks	–	131,456	126,430

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Liabilities

in EUR thousand	Valuation category IAS 39	Carrying Amount 30.9.2016	Carrying amount 31.12.2015 restated ¹⁾
Corporate Schuldschein loan	Liabilities at amortised cost	133,275	134,096
Liabilities from redeemable non-controlling interests	Liabilities at amortised cost	48,274	44,192
Trade payables	Liabilities at amortised cost	93,976	100,660
Liabilities to banks	Liabilities at amortised cost	214,305	168,458
Other financial liabilities			
Derivative financial liabilities	Held for trading	3	240
Derivative financial liabilities	Designated as a hedging instrument	979	0
Liabilities from finance leases	Liabilities at amortised cost	44	91
Other financial liabilities	Liabilities at amortised cost	19,432	14,293

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

Fair value

The three levels in the fair value hierarchy are defined as follows:

Level 1: measurement based on quoted prices on an active market for a specific financial instrument.

Level 2: measurement based on quoted market prices for similar instruments or on the basis of valuation models based exclusively on input factors that are observable on the market.

Level 3: measurement based on models with significant input factors that are not observable on the market.

In the first three quarters of 2016 there were no reclassifications of financial instruments between the above mentioned levels.

Assets and liabilities at fair value

Financial instruments at fair value include securities and derivative financial instruments.

in EUR thousand	Valuation category IAS 39	Fair Value 30.9.2016	Fair Value 31.12.2015 restated ¹⁾	Level
Assets				
Securities	Available-for-sale	6,837	6,490	1
Derivative financial instruments	Held for trading	3,618	4,469	2
Derivative financial instruments	Designated as a hedging instrument	70	0	2
Liabilities				
Derivative financial liabilities	Held for trading	3	240	2
Derivative financial liabilities	Designated as a hedging instrument	979	0	2

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

The fair values of available-for-sale securities are determined using publicly available prices.

The derivative financial instruments held for trading purposes are foreign exchange forward contracts.

The derivative financial instruments designated as hedges are cross currency swaps as well as further foreign exchange forward contracts. Their fair values of the cross currency swaps are determined using generally accepted financial valuation models, in which future cash flows are simulated using the yield curves published on the closing date. In addition, the carrying amount is adjusted to take into account the credit risk of the respective counterparty. When doing so, positive exposures are measured considering the default risk of the counterparty, while negative exposures are measured considering the group's own default risk.

The fair values of the foreign exchange forward contracts are determined using generally accepted financial valuation models (e.g. determination of the present value of expected future cash flows based on current foreign exchange rates and yield curves).

Assets and liabilities not measured at fair value

The fair value of all other financial assets and liabilities, except for the following items and liabilities from redeemable non-controlling interests, corresponds to their carrying amount.

in EUR thousand	Valuation category IAS 39	Fair Value 30.9.2016	Fair Value 31.12.2015 restated ¹⁾	Level
Liabilities				
Corporate Schuldschein loan	Liabilities at amortised cost	152,529	144,794	3
Liabilities from finance leases	Liabilities at amortised cost	44	92	3

¹⁾ Values restated, see page 20f. in this report (Foreign Exchange restatement).

The fair value of the corporate Schuldschein loan was determined by discounting the contractual payment streams with current interest rates. The comparable interest rates as at the reporting date were derived from capital market yields with matching maturities and then adjusted for current risk and liquidity costs that are observable on the market. These comparable interest rates were derived based on management's current assessment of the rating of the Semperit Group.

For existing fixed-interest finance lease liabilities, current third-party interest rates were queried and then compared with the contractually agreed interest rates. As a result, the difference between the carrying amount and the fair value shows the margin between the contractually agreed historical return and the return currently available on the market. The finance lease liabilities are shown under the item other financial liabilities.

For information on the valuation of liabilities from redeemable non-controlling interests, please refer to the explanations in the consolidated financial statements as of 31 December 2015. The calculation of the fair value would require a disproportionately high effort and is thus not disclosed in this report.

Debt capital structure of the Semperit Group

Since 2015 the Semperit Group has used increasingly financial debt instruments for its financing purposes. On the one hand, these financial debt instruments include a term loan of EUR 100 million and a revolving credit line up to EUR 150 million out of a syndicated loan facility / Rahmenkreditvertrag (SLF/RKV 2014).

On the other hand, Semperit Group has issued two corporate Schuldschein loans (SSD 2013 and SSD 2015) with a nominal value of EUR 58 million and EUR 75 million respectively. In November 2016, this corporate Schuldschein loan portfolio was broadened by additional corporate Schuldschein loans in US Dollar, Polish Zloty and Czech Koruna with a total volume of EUR 141 million (SSD 2016).

Corporate Schuldschein loan and interest rate swaps

In July 2013 Semperit AG Holding issued a corporate Schuldschein loan totalling EUR 125 million (SSD 2013). In the second quarter of 2014 and in the first quarter of 2015, additional corporate Schuldschein loans amounting to EUR 5 million with the same conditions as the 10-year fixed-interest tranche of the original corporate Schuldschein loan were issued to "Privatstiftung zur Förderung der Gesundheit von Beschäftigten der Semperit AG Holding" (in English: Private Foundation to Promote the Health of the Employees of Semperit AG Holding). Consequently, the total notional volume increased to EUR 130 million. The average interest rate of this Schuldschein offering was 2.35%.

In June 2015 Semperit AG Holding redeemed the variable five- and seven-year tranches (notional volume EUR 36,500 thousand and EUR 35,500 thousand) of the existing corporate Schuldschein loan from 2013. At almost the same time in July 2015, Semperit AG Holding issued a new corporate Schuldschein loan for a total amount of EUR 75,000 thousand (SSD 2015) in order to take advantage of the decline in financing costs. This corporate Schuldschein loan consists of three long-term fixed-interest tranches with durations of seven, ten and fifteen years. The average interest rate of this second Schuldschein offering was 2.16%. This corporate Schuldschein loan was primarily placed in Austria and Germany. The cash inflows in July 2015 were primarily used to repay the variable tranches of the previous corporate Schuldschein loan from July 2013.

In November 2016 Semperit AG Holding issued additional corporate Schuldschein loans with a total volume of EUR 141 million (SSD 2016), which are denominated in US Dollar (approx. 63%), in Polish Zloty (approx. 23%) and in Czech Koruna (approx. 14%). By using these additional corporate Schuldschein loans, Semperit Group further optimizes its financing structure as well as its foreign exchange exposure management. Primarily, the proceeds from the SSD 2016 transaction are intended to be used to reduce Semperit's current long-term borrowings provided by the revolving credit facility.

in EUR thousand	Carrying amount of the current finance structure as of 30.9.2016	Additions due to the SSD 2016 transaction in Nov. 2016
Corporate Schuldschein loan - non-current	132,659	141,188
thereof with remaining term between 1 and 5 years	40,918	134,526
thereof with remaining term of more than 5 years	91,741	6,662
Liabilities to banks - non-current	208,259	0
thereof with remaining term between 1 and 5 years	207,278	0
thereof with remaining term of more than 5 years	981	0
Corporate Schuldschein loan - current	617	0
thereof with remaining term of less than 1 year	617	0
Liabilities to banks - current	6,046	0
thereof with remaining term of less than 1 year	6,046	0
	347,581	141,188

The corporate Schuldschein loans 2016 are composed of various long-term tranches with fixed and also variable interest rates with a maturity inbetween three and seven years. The average interest rate of these Schuldschein offerings were 1.10% up to 3.22% depending on their underlying currencies and durations. These corporate Schuldschein loans were primarily placed in Austria, in Germany, in the Netherlands as well as in various countries in Asia.

As of 30 September 2016 accrued interest amounting to EUR 617 thousand is recognised with the current liabilities section. The differences between the carrying amounts excluding interest (clean prices) and the nominal amounts are the transaction cost of the Schuldschein offerings in July 2013 and July 2015. These differences are allocated over the terms of the corporate Schuldschein tranches in accordance with the effective interest rate method.

In October 2013, Semperit entered into two interest rate swaps (hedged notional volume of EUR 30,240 thousand) to hedge the variable-interest-rate tranches of the corporate Schuldschein loan from 2013. As a result, a part of the variable-interest-rate tranche was converted into a fixed one. Both interest rate swaps were accounted for as cash flow hedges in accordance with IAS 39. When the variable tranches of the corporate Schuldschein loan were redeemed in July 2015, both interest rate swaps were settled as well and the hedge accounting relationships were terminated.

Cross currency swaps and foreign exchange forward contracts

In order to hedge Semperit's financing to a subsidiary company issued in Malaysian Ringgit, Semperit AG Holding entered into a cross currency swap in April 2015. On the one hand, the cross currency swap causes the variable refinancing to be converted into fixed interest rates, on the other hand, the exchange rate of the Euro and the Malaysian Ringgit was fixed. According to IAS 39 the cross currency swap was classified as a cash flow hedge (regarding interest rate risk) and as a fair value hedge (regarding the foreign exchange risk) too. In total, the derivative was accounted for at fair value. As of 31 December 2015 the requirements for hedge accounting in accordance with IAS 39 were no longer met. Since then, all fair value changes are recognised completely through profit and loss within the financial result section of the consolidated income statement. Considering also the ongoing negative EURIBOR, an interest rate floor was added to the existing cross currency swap on 30 September 2016 with the intention to increase the effectiveness of these counter-balancing fair value changes.

In order to hedge Semperit's further financing to a subsidiary company issued in Malaysian Ringgit, Semperit AG Holding entered into two additional cross currency swaps in March 2016 and in August 2016. On the one hand, the cross currency swaps again caused the variable refinancing to be converted into fixed interest rates, on the other hand, the exchange rates of the Euro and the Malaysian Ringgit were fixed. According to IAS 39 these cross currency swaps are also classified as cash flow hedges (regarding interest rate risk) and as fair value hedges (regarding the foreign exchange risk). In total, these derivatives are also accounted for at fair value. During the first three quarters 2016 the effective portion of this cash flow hedge of EUR 90 thousand was recognised in other comprehensive income and EUR 85 thousand were reclassified in the consolidated income statement. As of 30 September 2016 the cash flow hedge reserve from both cross currency swaps amount to EUR 5 thousand (31 December 2015: EUR 0 thousand).

Furthermore, there are cash flow hedges in connection with foreign exchange forward contracts in US Dollar. During the first three quarters 2016, fair value changes of these cash flow hedges were recognised in other comprehensive income with the amount of EUR -790 thousand. As of 30 September 2016 the cash flow hedge reserve from foreign exchange forward contracts is EUR -790 thousand (31 December 2015: EUR 0 thousand).

All in all, the cash flow hedge reserve amounts to EUR -785 thousand as of 30 September 2016 (31 December 2015: EUR 0 thousand).

Defined benefit plans

In the case of defined benefit plans of the Semperit Group, the cost of providing the benefit is calculated using the Projected Unit Credit Method; for this purpose, an actuarial assessment is carried out at each balance sheet date. Remeasurements of provisions for pensions and severance payments due to actuarial gains and losses are reported directly in equity within the other comprehensive income section in accordance with IAS 19 (2011). On the contrary, actuarial remeasurements of provisions for other long-term benefits such as long-services bonuses are recognised through profit and loss as personnel expenses in accordance with IAS 19 (2011) in the consolidated income statement.

As of 30 June 2016, an actuarial assessment was carried out for provisions for pensions, severance payments and long-service bonuses, due to the declining interest rate levels. This resulted in an increase of the provisions for pensions and severance payments by EUR 4,281 thousand recognised in the other comprehensive income section as well as in an increase of the provision for long-service bonuses of EUR 318 thousand reported in the consolidated income statement.

Dividend and treasury shares

On 26 April 2016 the Annual General Meeting adopted a dividend of EUR 1.20 per share, for the year 2015. A total of EUR 24,688 thousand was distributed on 6 May 2016 (previous year: EUR 123,441 thousand).

Semperit AG Holding has no treasury stock as of 30 September 2016.

Contingent liabilities

There were no material changes in contingent liabilities since the last reporting date as of 31 December 2015.

Related-party transactions with companies and individuals

Outstanding balances and transactions between Semperit AG Holding and its subsidiaries were eliminated in the course of consolidation and are not further discussed here.

B & C Semperit Holding GmbH is the direct majority shareholder of Semperit AG Holding, and B & C Privatstiftung is the dominant legal entity. B & C Holding Österreich GmbH is the shareholder holding an indirect majority stake which draws up and publishes consolidated financial statements in which the Semperit Group is consolidated. Under IAS 24, B & C Privatstiftung and all its subsidiaries, joint ventures and associated companies are related parties of the Semperit Group.

Related parties of the Semperit Group include the members of the Management and Supervisory Boards of Semperit AG Holding, the managing directors and supervisory board members of all companies which directly or indirectly hold a majority stake in Semperit AG Holding, and finally the members of the Management Board of B & C Privatstiftung and the close family members of these management and supervisory board members and managing directors.

With the other related parties mentioned below the group has the following transactions:

In the first three quarters of 2016 the group conducted transactions with unit-it GmbH in the amount of EUR 337 thousand (previous year: EUR 569 thousand). This related to the purchase and maintenance of SAP licences and was conducted at arm's length conditions. As of 30 September 2016 there are unpaid liabilities to the company in the amount of EUR 112 thousand (previous year: EUR 0 thousand).

In the first three quarters of 2016 the group conducted transactions with Grohs Hofer Rechtsanwälte Gesellschaft m.b.H. and Grohs Hofer Rechtsanwälte GmbH & Co KG in the amount of EUR 381 thousand (previous year: EUR 201 thousand). These transactions relate to legal consulting services and were conducted at arm's length conditions. As of the reporting date there are unpaid liabilities of EUR 189 thousand to these companies (previous year: EUR 38 thousand).

The remaining level of transactions with associated companies and other related parties is low, and they are conducted on normal business terms and conditions.

Transactions with co-partners

The fully consolidated company Semperflex Asia Corp. Ltd. has a business relationship with the non-controlling co-partner of this subsidiary, Sri Trang Agro-Industry Public Co Ltd.

In addition, Sempertrans Best (Shandong) Belting Co. Ltd. conducts business with Wang Chao Coal & Electricity Group, the non-controlling co-partner of this subsidiary.

Supervisory Board matters

The Annual General Meeting on 26 April 2016 elected Stephan B. Tanda into the Supervisory Board, Andreas Schmidradner has been re-elected. Ingrid Wesseln has left the Supervisory Board on her own request.

In the subsequent Supervisory Board meeting Dr. Veit Sorger has been re-elected as Chairman of the Supervisory Board and Dr. Felix Strohbichler as his deputy. Totalling, the Supervisory Board continues to consist of 12 members.

Management Board matters

In the meeting as of 26 April 2016 the Supervisory Board of the Semperit AG Holding extended the mandate of the Chairman Thomas Fahnemann for an additional period of office till 31 December 2019.

In the same meeting the Supervisory Board appointed Michele Melchiorre for three years as a member of the Management Board. His mandate commenced on 1 June 2016. Mr. Melchiorre is responsible as technical director for the Industrial Sector. Richard Ehrenfeldner is focused on the development of the Sempermed segment.

Chief Financial Officer Johannes Schmidt-Schultes and Chief Information Officer Declan Daly informed the Supervisory Board in September, that after expiry of their terms of office (end of April 2017 and end of May 2017) they would not be available for another contract renewal. Johannes Schmidt-Schultes has been working for Semperit since April 2011, Declan Daly since June 2014. Both persons have decided to seek out new professional challenges outside of the Semperit Group.

Legal disputes involving the Siam Sempermed Corp. Ltd. joint venture

Since 2014, the Semperit Group has been involved in several legal proceedings with domestic courts in Thailand and with international arbitration tribunals seated in Zurich based on the rules of the International Chamber of Commerce (ICC). These proceedings relate in particular to the competencies and internal organisation of the Board of Directors (BoD) being the management body of Siam Sempermed Corp. Ltd. (SSC), a joint venture in Thailand. They also concern the business conduct of SSC, SSC's business relationships with group subsidiaries of the Thai joint venture partner, Sri Trang Agro-Industry Public Co Ltd. (Sri Trang), and the exclusive distribution rights of the Semperit Group.

The opposing parties in the arbitration proceedings are the contracting parties in the joint venture agreements and SSC itself. In the proceedings at Thai courts, the opposing parties are the BoD members who have been nominated by Sri Trang. Semperit is the plaintiff in the ICC proceedings. The BoD members appointed by Semperit are the defendants in most of the proceedings at Thai courts.

The core issue at dispute is that the members of SSC's BoD who have been nominated by the joint venture partner Sri Trang are currently hindering the exercise of control by Semperit.

Due to this inability to exercise control over SSC and the assessment of a loss of control under IFRS 10.B24, Semperit decided to change the method of consolidation for SSC as of 31 March 2014, from full consolidation according to IFRS 10 to the equity method in accordance with IFRS 11 / IAS 28 (see note 2.18. in the annual report 2015).

ICC Cases

Currently, the arbitration proceedings are mostly at an advanced or final stage; the arbitration tribunals have been constituted and case management conferences have been held. Semperit has then prepared and submitted detailed statements of claim and additional briefs. In addition, hearings were held where witnesses were questioned.

ICC 1 Case

In the second quarter 2016, a final award was rendered in favour of Semperit in the arbitration proceeding against the joint venture partners concerning the possibility to pass board resolutions with a reduced quorum. The arbitral tribunal decided that the Sri Trang nominated directors of SSC cannot and may not block SSC's decision-making and also the Casting Vote of the Semperit nominated Chairman, by not participating in board meetings. Further, the joint venture partners are ordered to bear the costs of the arbitration proceedings and of the ICC Court and to reimburse to Semperit an amount of approximately EUR 2.5 million (net value less the costs of arbitration already paid to the ICC). The joint venture partners failed to honour the award.

Semperit has taken necessary legal actions in Thailand to enforce the award and in both, Thailand and Singapore, to execute the claim for cost reimbursement.

Semperit has recognised the claim in accordance with IAS 37.11 since 30 June 2016.

Semperit will, for the time being, not change the current method of consolidation (according to the equity method) in relation to SSC.

ICC 2 Case

In the first quarter 2016, a partial award was rendered in the arbitration proceedings against the joint venture partner concerning the business operations and the business relationships with the joint venture company SSC. The arbitral tribunal decided that Sri Trang and the other Thai joint venture partners must comply with Semperit's request for access to SSC's accounts and company records as well as for the restoration of transparency at SSC.

The joint venture partners failed to honour the partial award, as a consequence Semperit has taken necessary legal actions in Thailand to enforce the partial award.

Other contentious issues that have not been included in the partial award remain subject of the ongoing proceedings. Another partial award is expected to be rendered during the first half of 2017.

ICC 3 Case

In the second quarter of 2016, a Partial Award in this case was issued. The arbitration tribunal decided, that SSC itself has to fulfill the demands of Semperit of restoration for transparency, access to the books and accounts and access to the premises.

SSC failed to honour the partial award, as a consequence Semperit has taken necessary legal actions in Thailand to enforce the partial award.

For all ICC Cases, the 30-day-periods for application to set aside the (partial) awards have expired according to Swiss Law.

Thailand Cases

Several proceedings are still pending at the Thai courts.

Some of these lawsuits were submitted by a Sri Trang nominated director against SSC directors nominated by Semperit and against SSC itself. In the course of 2016, three decisions in favour of Semperit have been made by the courts, the counterparty has filed or is expected to file appeals against these decisions.

Semperit nominated directors have also initiated a lawsuit against Sri Trang nominated directors. In this litigation, the court of appeal overturned the lower court decision and confirmed the legal position of the Semperit directors. The counterparty has filed an appeal against this decision which has remained enforceable so far.

Additionally, Semperit has sued two Sri Trang nominated SSC directors.

At the beginning of 2016, one of the Sri Trang nominated directors commenced a lawsuit against the validity of one shareholders' resolution regarding a shareholder-audit, which was previously passed by an unanimous consent of all SSC shareholders.

In these proceedings, further court hearings are expected until the end of 2016.

BWB Case

In October 2015, the Austrian Federal Competition Authority (BWB) – acting on a petition from Sri Trang companies, which are Semperit's joint venture partners in SSC – commenced a proceeding against Semperit and these Sri Trang companies with the antitrust court in Vienna. The proceeding relates to exclusive distribution rights in Europe. In December 2015, Semperit submitted extensive briefs to defend its legal position. In the first quarter 2016, a court hearing was held and Semperit submitted additional briefs. By the end of June 2016, the antitrust court in Vienna determined in a partial ruling the incompatibility of the exclusive distribution rights with the legal regulations of the EU Competition Law. In July 2016, Semperit filed an appeal with the Austrian Supreme Court. Semperit also proposed that this legal issue be decided by the European Court of Justice because there has so far been no ruling in similar cases on the prohibition of distribution regulations. A decision is expected during the first half of 2017.

The Semperit Group continues to anticipate that its interpretation of the law will be confirmed in these proceedings. The costs for the proceedings in which Semperit is the claimant are being expensed as incurred. Appropriate provisions have been set up for the expected costs of the proceedings in which Semperit is the defendant.

Events after the reporting period

Between the balance sheet date on 30 September 2016 and this report's approval for publication on 15 November 2016, several Corporate Schuldschein Loans with a total volume of EUR 141 million were issued. Please refer for further details of this transaction to page 30f. in the chapter debt capital structure of the Semperit Group in this report.

Vienna, 15 November 2016

The Management Board



Thomas Fahnemann
Chief Executive Officer



Johannes Schmidt-Schultes
Chief Financial Officer



Declan Daly
Chief Information Officer



Richard Ehrenfeldner
Chief Operating Officer
Sempermed



Michele Melchiorre
Chief Technical Officer

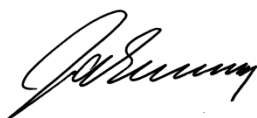
Statement of all legal representatives

Pursuant to Section 87 (1) line 3 of the Austrian Stock Exchange Act

We confirm to the best of our knowledge that the condensed interim consolidated financial statements as at 30 September 2016 prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU) give a true and fair view of the assets, liabilities, financial position and profit or loss of the group, and that the group management report gives a true and fair view of important events that have occurred during the first nine months of the financial year and their impact on the condensed interim financial statements, of the principal risks and uncertainties for the remaining three months of the financial year and of the major related party transactions to be disclosed.

Vienna, 15 November 2016

The Management Board



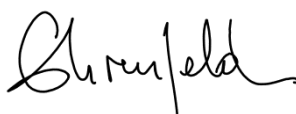
Thomas Fahnemann
Chief Executive Officer



Johannes Schmidt-Schultes
Chief Financial Officer



Declan Daly
Chief Information Officer



Richard Ehrenfeldner
Chief Operating Officer
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Michele Melchiorre
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Disclaimer

The terms "Semperit" or "Semperit Group" in this report refer to the group; "Semperit AG Holding" or "Semperit Aktiengesellschaft Holding" is used to refer to the parent company (individual company).

This interim report of the Semperit Group has not been audited or reviewed by the group's auditor.

We have prepared this report and verified the information it contains with the greatest possible care. In spite of this, rounding, typesetting and printing errors cannot be ruled out. Rounding of differences in the totalling of rounded amounts and percentages may arise from the automatic processing of data.

The forecasts, plans and forward-looking statements contained in this report are based on the knowledge and information available and the assessments made at the time that this report was prepared (editorial deadline: 16 November 2016). As is true of all forward-looking statements, these statements are subject to risk and uncertainties. As a result, actual events may deviate significantly from these expectations. No liability whatsoever is assumed for the accuracy of projections or for the achievement of planned targets or for any other forward-looking statements.

All references to people are gender neutral.

This report has been produced in German and English. In case of doubt, the German version shall take precedence.

Financial Calendar 2016

17.11.2016	Report on the first three quarters 2016
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Financial Calendar 2017

23.3.2017	Publication of 2016 annual financial statements and press conference
16.4.2017	Record date of the Annual General Meeting
26.4.2017	Annual General Meeting
28.4.2017	Last possible day to purchase shares entitled to receive the dividend
2.5.2017	Dividend ex day
3.5.2017	Dividend record date (= day at the end of which CSD Austria determines the securities entitled to receive the dividend)
4.5.2017	Dividend payment day
16.5.2017	Report on the first quarter of 2017
17.8.2017	Half-year financial report 2017
16.11.2017	Report on the first three quarters 2017

